

## **FIN-327 Ethics, Risk and Corporate Governance**

**Cr Hrs: 3.0**

### **Course Description**

This is a comprehensive course meant to cover important concepts in the areas of ethics, risk assessment and management and corporate governance.

### **Course Objectives**

To apply relevant knowledge, skills and exercise professional judgment relating to governance, internal control, compliance and the management of risk within an organization, in the context of an overall ethical framework

### **Learning Outcomes**

On successful completion of this course, candidates should be able to:

- Define governance and explain its function in the effective management and control of organizations and of the resources for which they are accountable
- Evaluate the manager's role in internal control, review and compliance
- Explain the role of a business manager in identifying and assessing risk and in controlling and mitigating risk
- Demonstrate the application of professional values and judgment through an ethical framework that is in the best interests of society

### **Required Course Material**

#### **Text Book & Reference Material :**

Business Ethics: A stakeholder, Governance and Risk Approach by Bob Tricker and Gretchen Tricker, 2014

Principles of Internal Control by Alan Trenerry, 1999

Risk Management and Corporate Governance by AbolJalilvand, 2013

Risk Management and Governance by TerjeAven and OrtwinRenn, 2010

## Course Content (Weekly)

Weekly breakdown is given below:

Week	Lecture Topic
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1-4	<b>Governance and responsibility</b> <ul style="list-style-type: none"><li>• The scope of governance</li><li>• Agency relationships and theories</li><li>• The board of directors</li><li>• Board committees</li><li>• Directors' remuneration</li><li>• Different approaches to corporate governance</li><li>• Corporate governance and corporate social responsibility</li><li>• Governance: reporting and disclosure</li></ul>
5-8	<b>Internal control and review</b> <ul style="list-style-type: none"><li>• Management control systems in corporate</li><li>• Internal control, audit and compliance incorporate governance</li><li>• Internal control and reporting</li><li>• Management information in audit and internal control</li></ul>
9	<b>Mid Term Exam</b>
9-10	<b>Identifying and assessing risk</b> <ul style="list-style-type: none"><li>• Risk and the risk management process</li><li>• Categories of risk</li><li>• Identification, assessment and measurement of risk</li></ul>
11-12	<b>Controlling risk</b> <ul style="list-style-type: none"><li>• Targeting and monitoring risk</li><li>• Methods of controlling and reducing risk</li><li>• Risk avoidance, retention and modeling</li></ul>

13 - 15	<b>Professional values and ethics</b> <ul style="list-style-type: none"> <li>• Ethical theories</li> <li>• Different approaches to ethics and social responsibility</li> <li>• Conflicts of interest and the consequences of unethical behaviour</li> <li>• Ethical characteristics of professionalism</li> <li>• Social and environmental issues in the conduct of business and of ethical behaviour</li> </ul>
	<b>Final Term Exam</b>